



## PETROMINERALES

### COMPANY PROFILE

Petrominerales Ltd. is an international oil and gas company operating in Latin America since 2002. Today, Petrominerales is one of the most active exploration companies and one of the largest oil producers in Colombia. Our high quality land base and multi-year inventory of exploration opportunities provides long-term growth potential for years to come. From acquiring first contract in 2002 to producing first oil in 2003, and now being Colombia's most active explorer and fourth largest oil producer, have demonstrated a track record of success.

Their unique exploration portfolio includes four focus areas that offer game-changing potential. The high-quality 3D seismic has translated into a multi-year exploration prospect inventory of over 100 drillable prospects targeting multiple play-types. Ability to rapidly convert exploration success into production, results in rapid investment payouts and a strong base of cash flows to fund our high impact exploration programs.

### RECENT DEVELOPMENTS

Oct. 21, 2012 announce a light-oil discovery in two zones of our Sheshea-1X well in the Ucayali Basin of Peru. The Sheshea-1X exploration well is the second exploration well on Block 126 and was drilled to a measured vertical depth of 8,925 feet on September 9th. We conducted four tests in three different formations. In the Chonta formation, we produced an average of 1,430 barrels of oil per day ("bopd"), with no water recovered. In the Agua Caliente formation, we produced 80 bopd with a 97 percent water cut.

Sep. 12, 2012 Production averaged 25,235 bopd during August, before the addition of our Mambo-1 discovery. In addition, we have approximately 750 bopd of production temporarily offline on the Orito Block due to certain wells awaiting workovers, and approximately 460 bopd of production shut-in on the northern part of our Mapache Block due to community disruptions. Our immediate focus is on executing our high-impact exploration drilling programs in Colombia and Peru. We are acquiring over 1,000 square kilometres of new 3D seismic, 664 square kilometres of which has been acquired and is currently being interpreted.

### BUSINESS STRATEGY

Petrominerales is a Latin American focused exploration and production company with exploration blocks covering a total of 2.0 million acres in Colombia and 9.5 million gross acres (6.4 million net) in Perú. Our success and strategy is based on a business model of high-impact, repeatable exploration that includes:

Extensive, diversified drilling inventory

100% owned land base in Colombia with superior fiscal terms that cannot be replicated

Proven track record

High-value strategic infrastructure

Respect for safety, communities and the environment

World-class professionals

Management team depth and experience

High-value production and reserve base

Fully-funded exploration programs

Yield plus high-impact exploration upside

**PROVEN STRATEGY + WORLD-CLASS PROFESSIONALS + ENVIABLE ASSETS = FOUNDATION FOR ONGOING SUCCESS**

## AREAS OF OPERATION



 Exploration

 Production

Gross Acreages: 2,072,961  
Net Acreages: 1,577,806

## MANAGEMENT CONTACTS

Corey C. Ruttan

**President and Chief Executive Officer**

John (Jack) F. Scott

**Chief Operating Officer**

Kelly Sledz

**Chief Financial Officer**

Ruben Cano

**Vice President Services and Logistics**

Erik Lyngberg

**Senior Vice President Exploration**

Jaime Valenzuela

**Vice President Project Management and Planning, and Director of Operations**

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## FINANCIAL DATA

In millions of United States dollars	2008	2009	2010	2011	1Q12	2Q12	3Q12
Revenues	343.182	463.655	936.284	1.257,2	298,0	258,7	217,2
EBITDA	392.489	565.061	1.097.006	1.398,7	344,4	310,0	261,3
Operational Income	309.187	405.452	826.936	1.086,4	258,5	210,1	171,6
Net Income	131.144	100.146	239.695	124,3	23,1	15,9	9,8
Depreciation and Amortization	83.302	159.609	270.070	312,3	85,9	99,9	89,7
Operating Expenses	33.995	58.203	109.348	170,8	39,5	48,6	45,6

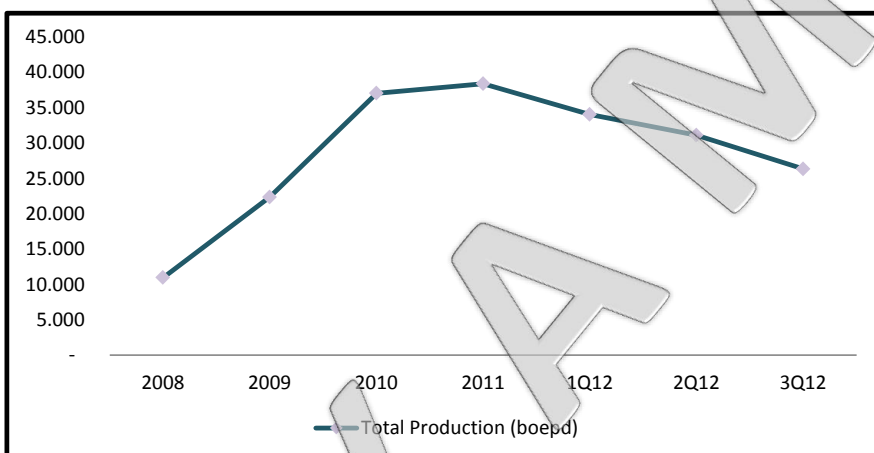
## SHARE DATA

	2008	2009	2010	2011	1Q12	2Q12	3Q12
52-Week Range (USD)	\$ 4,70	\$ 4,28	\$ 18,96	\$ 15,05	\$ 16,69	\$ 10,79	\$ 7,45
	\$ 20,02	\$ 18,43	\$ 33,79	\$ 41,80	\$ 23,70	\$ 18,56	\$ 11,16
Avg Share Issued (MM)	99,40	98,71	103,60	99,42	99,76	90,31	85,49
Market Value (BUSD)	0,47	1,78	3,47	1,61	1,85	1,02	0,69

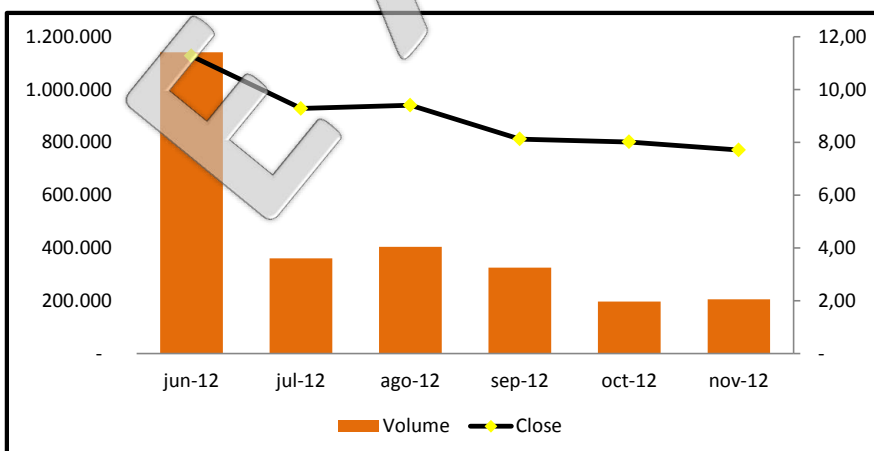
## OPERATING DATA

	2008	2009	2010	2011	1Q12	2Q12	3Q12
Total Production (bopd)	10.967	22.360	37.027	38.378	34.047	31.113	26.334
Proved Reserves (Mbbl)	23.123	32.987	43.986	31.796			
Probable Reserves (Mbbl)	11.675	17.120	16.236	19.700			
Total Oil Reserves (Mbbl)	34.798	50.107	60.222	51.496			

## 5 YEAR PRODUCTION



## SHARE DATA



Blocks invested			
Block / Contract	Acreage	Type	Operator?
Corcel	79.815	Production	Operator
Guatiquia	17.502	Exploration	Operator
LLA 25	127.299	Exploration	Operator
LLA 31	122.875	Exploration	Operator
LLA 59	98.425	Exploration	Operator
LLA 15	47.315	Exploration	Operator
Mapache	78.965	Exploration	Operator
Casimena	79.222	Exploration	Operator
Castor	81.521	Exploration	Operator
Casanare Este	59.083	Exploration	Operator
Chiguiro Este	134.389	Exploration	Operator
Chiguiro Oeste	94.425	Exploration	Operator
Río Ariari	385.655	Exploration	Operator
Antorcha	65.509	Exploration	
Las Águilas	24.151	Exploration	Operator
CANAGUARO	21.201	Exploration	Operator
Orito	31.854	Production	
Neiva	28.601	Production	